

# Maintenance Bond

## Village of Heyworth

108 S. Buchanan Street  
P.O. Box 439  
Heyworth, IL 61745-0439  
P: (309) 473-2811  
F: (309) 473-2291



### THE VILLAGE OF HEYWORTH MAINTENANCE BOND

*KNOW ALL MEN BY THESE PRESENTS, that we \_\_\_\_\_,  
as Principal, and \_\_\_\_\_ with authority to do  
business in the State of Illinois, as Surety, are firmly bound unto the VILLAGE OF  
HEYWORTH, State of Illinois, in the penal sum of \_\_\_\_\_  
(\$ \_\_\_\_\_)  
lawful money of the United States, well and truly to be paid unto said VILLAGE OF  
HEYWORTH and which is 15% of the actual cost of the construction of the public  
facilities known in the \_\_\_\_\_ Subdivision and described as:*

*for the payment of which we bind ourselves, our successors and assigns, jointly and  
severally by these presents:*

*THE CONDITION OF THE FOREGOING OBLIGATION is such that:*

*WHEREAS, the said Principal has completed the work above described in a  
workmanlike manner; and*

*WHEREAS, the work has received final acceptance by the Village Engineer of  
the VILLAGE OF HEYWORTH; and*

*WHEREAS, the Principal is under contract to the \_\_\_\_\_,  
the owner and Subdivider of said \_\_\_\_\_ Subdivision, to  
guarantee maintenance of the above mentioned public facilities in accordance with the  
applicable laws and with applicable ordinances and codes of the VILLAGE OF  
HEYWORTH, for a period of one (1) year after final acceptance by the said Village;*

*NOW, THEREFORE, in case said Principal shall maintain the public facilities  
herein described for a period of one (1) year after said final acceptance of said facilities  
by the VILLAGE OF HEYWORTH, then this obligation is to be void; otherwise, this  
obligation shall remain in full force and effect and only that portion of the bond shall  
be refunded to the Principal which is not required for reimbursement for amounts  
expended in correcting defective facilities.*

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

Principal

Village of Heyworth

By: \_\_\_\_\_

By: \_\_\_\_\_

Attest:

(Seal)

STATE OF ILLINOIS       )  
COUNTY OF MCLEAN    ) SS:

*I, the undersigned, a Notary Public in and for said County and State aforesaid, do hereby certify that \_\_\_\_\_ and \_\_\_\_\_, personally known to me to be the same persons who signed the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instruments as their free and voluntary act, for the uses and purposes therein set forth.*

Given under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_